

Voice Smart Networks Helps SMBs Use IRC Section 179 to Benefit from Significant Tax Deduction on New Technology

LOS ANGELES/VENTURA/ORANGE COUNTY/SAN DIEGO — October 2018 — Voice Smart Networks, a leading managed technology services provider, announced today that the company is helping customers take advantage of a large tax-break for small to mid-sized businesses with Internal Revenue Code (IRC) Section 179. Section 179 of the IRS tax code allows businesses to deduct the purchase price of qualifying equipment and/or software purchased or leased during the tax year. Essentially, it's an incentive created by the U.S. government to encourage businesses to buy new equipment such as technology and invest in their companies.

This program provides a means for business owners to access much needed savings on major purchases of technology equipment, software or business phone systems. The Section 179 Tax Deduction limit on qualifying business equipment is \$1 million, which is up \$500,000 from last year. The phase-out threshold on qualifying equipment purchases is \$2.5 million, up \$1 million from 2017. While every transaction is different and tax professionals should be consulted on specific situations, the potential rewards of this program

have nudged many business owners to invest in the technology they need to gain a competitive advantage for 2019. Many business owners have installed new technology as a result of this addition to the tax code, because recent breakthroughs are enabling businesses to collaborate better, faster and more efficiently with one another.

“We were stunned to find out that so many of our customers are not taking advantage of Section 179,” stated Ryan Mulvany, VP of Sales & Marketing of Voice Smart Networks. “The first step is to select your equipment/technology, make sure it qualifies for Section 179, and purchase or lease the equipment and put it into service by December 31, 2018. At Voice Smart Networks, we help our customers every step of the way. Our goal is to bring our customers technology that not only enhances their productivity, but more importantly increases their bottom-line. That approach has contributed largely to our success over the years and we plan on continuing to serve our customers in a proactive manner for years to come.”

ABOUT VOICE SMART NETWORKS

Founded in 1982, Voice Smart Networks is Southern California's leading unified communications company. The company's mission is to increase its customers' profitability, improve their productivity and give them a competitive advantage by implementing the right technology. Voice Smart Networks is the only provider that protects its customers from the two risks of technology - obsolescence and cost. As its customers' trusted technology advisor, Voice Smart Networks has earned the position as the market leader and its customers' business through quality products and services.

As a premier member of Technology Assurance Group, Voice Smart Networks is able to fulfill all of its customers' technology needs. This means that the organization is the ultimate resource for business phone systems (VoIP and Session Initiation Protocol (SIP) provisioning), Managed IT Services, Network Security, Video Conferencing and Disaster Recovery.

Voice Smart Networks delivers future technology today! For more information, please visit please call 800-500-2696 or visit us at www.voicesmartnetworks.com.