



Dale Stein
CEO

i-NETT Urges Business Owners to Take Advantage of Section 179 Deduction

*Leading MTSP Reminds Businesses
to Act Soon Before December 31st
Deadline*

LOS ANGELES/VENTURA/ORANGE COUNTY/SAN DIEGO –November 22, 2022 - i-NETT, a leading managed technology services provider (MTSP), is reminding business owners about the IRS Section 179 tax deduction which affords them accelerated depreciation on capital expenditures. Through this deduction businesses can depreciate 100 percent of the cost of eligible equipment bought or financed from September 27, 2017, through 2022 as long as the new equipment is put into service before December 31, 2022. Businesses can deduct up to \$1,080,000 in qualifying equipment expenses on items including IT equipment, managed IT software, cybersecurity solutions, business equipment, and more. While i-NETT specializes in office technology solutions, this section of the tax code is too important for business owners to overlook.

Dale Stein, CEO of i-NETT stated, “Section 179 is important to take advantage of because there’s no guarantee that this benefit will always be available in the future. If a business is looking to make near-term investments into their infrastructure, this is too good of an opportunity to miss out on. While we do not profess to be tax experts, we do consider it our duty to pass along helpful information to local

businesses. At the end of the day, the purpose of all the technology we provide to businesses is to increase their profits and Section 179 can immediately achieve that end. If we’re helping other businesses by providing this information whether or not they decide to work with us by purchasing office equipment, we’re happy to share information for mutual benefit.”

While many businesses tend to delay decision-making on capital expenditures until the last minute, this part of the tax code rewards businesses for planning ahead and reinvesting into their company’s future. Even though many business owners are hustling to ensure a strong Q4 at this point in time, if they can step back and reassess which projects they’ll be investing in for the new year, they can immediately make them more profitable by leveraging this part of the tax code.

“We’re constantly looking for ways to simplify our customers’ lives and to boost their profitability. While we predominantly utilize technology to accomplish those objectives, we felt compelled to remind our peers about this opportunity,” commented Stein. “Business owners already have enough challenges to deal with and we believe that this simple solution could alleviate some tax liability for anyone who is able to pause for a moment and plan their 2023,” added Stein.

i-NETT is not a tax expert and recommends that any business who wishes to take advantage of Section

179 consult with a CPA or licensed professional.

ABOUT I-NETT

Founded in 1982, i-NETT is Southern California’s leading managed technology services provider. The company’s mission is to increase its customers’ profitability, improve their productivity and give them a competitive advantage by implementing the right technology. i-NETT is the only provider that protects its customers from the two risks of technology - obsolescence and cost. As its customers’ trusted technology advisor, i-NETT has earned the position as the market leader and its customers’ business through quality products and services.

i-NETT is a premier Member of Technology Assurance Group, an organization of leading managed technology services providers (MTSPs) in the United States and Canada representing \$800 million in products and services. This means that the organization is the ultimate resource for Managed IT Services, Cybersecurity, Cloud Solutions, Business Phone Systems (VoIP), and Video Surveillance. i-NETT delivers future technology today! For more information, please visit please call 805.642.3558 or visit us at www.i-nett.com.